

28.—Assets and Liabilities, Income and Expenditure of Canadian, British and Foreign Casualty Insurance Companies 1953 and 1954

Companies	Assets	Liabilities	Excess of Assets over Liabilities	Income	Expenditure	Excess of Income over Expenditure
	\$	\$	\$	\$	\$	\$
1953						
Canadian (in all countries).....	31,602,832	21,490,134	10,112,698	39,121,975	36,719,113	2,402,862
British (in Canada).....	3,120,745	1,752,221	1,368,524	2,713,608	2,213,721	499,887
Foreign (in Canada).....	86,847,828	58,131,613	28,716,215	87,906,335	77,160,934	10,745,401
Totals, 1953.....	121,571,405	81,373,968	40,197,437	129,741,918	116,093,768	13,648,150
1954						
Canadian (in all countries).....	30,036,515	22,303,188	7,733,327	43,402,113	40,268,086	3,134,027
British (in Canada).....	3,259,687	2,287,723	971,964	2,989,826	2,693,178	296,648
Foreign (in Canada).....	91,355,713	61,294,007	30,061,706	87,201,181	77,177,299	10,023,882
Totals, 1954.....	124,651,915	85,884,918	38,766,997	133,593,120	120,138,563	13,454,557

Section 4.—Government Insurance

In addition to the insurance provided by private insurance companies, various types of government insurance schemes have been adopted in recent years by the Federal and Provincial Governments.

Information on unemployment insurance, health insurance, veterans insurance, export credits insurance, etc., will be found in the appropriate Chapters on Labour, Health and Welfare, Foreign Trade, etc.

Provincial Insurance Schemes.—Saskatchewan.—The Saskatchewan Government Insurance Office, a Crown corporation established by the Saskatchewan Government Insurance Act 1944, commenced business May 1, 1945; it deals in all lines of insurances other than sickness and life.

It administers the Automobile Accident Insurance Act which provides compensation for the victims of automobile accidents as well as property damage in such accidents. The Act provides Saskatchewan residents with personal injury coverage without regard to liability and in addition all Saskatchewan motorists enjoy public liability and comprehensive protection including fire, theft and collision coverages.

The Office, together with the Saskatchewan Department of Natural Resources, administers a trust fund made up of a portion of hunting licence fees and insurance premiums, to compensate farmers for damage done to their crops by certain forms of wildlife, chiefly ducks, geese and deer.

Information regarding the operation of the Saskatchewan Government Insurance Office or the Automobile Accident Insurance Act may be obtained from the Public Relations Department of the Saskatchewan Government Insurance Office, 11th and Cornwall Streets, Regina, Sask.

Alberta.—Provincial Government insurance in Alberta, coming within the purview of the Alberta Insurance Act, relates firstly to the Alberta General Insurance Company in which the entire business of the fire branch of the Alberta Government Insurance Office